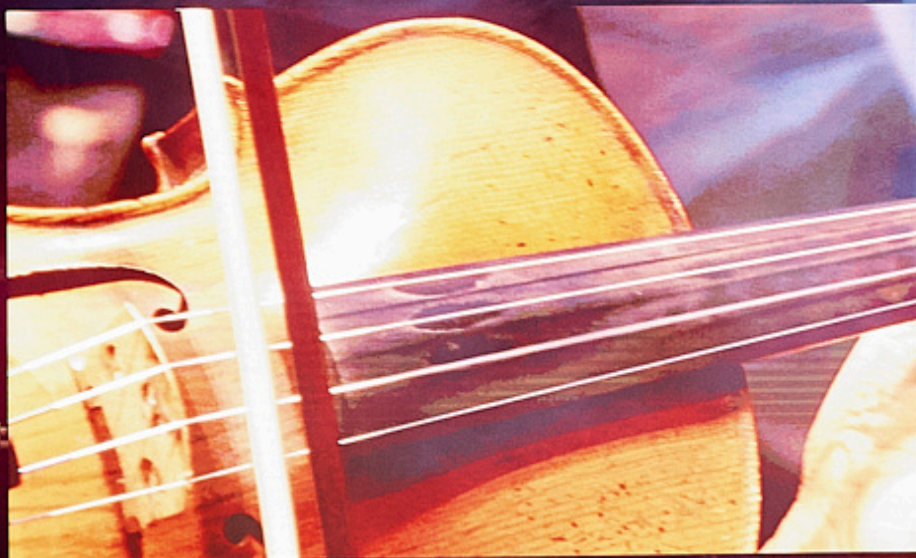


# ANNUAL REPORT

2025



**ORCHESTRAS CENTRAL**  
Ngā Tira Pūoru o te Pokapū

Catherine Polglase  
Conductor Rusty Player Orchestra



# CONTENTS

- 04** Message from the Chair and Chief Executive
- 06** Constitution & Governance
- 07** Strategic Plan: Vision & Mission
- 08** Our Orchestras
- 10** Aotearoa New Zealand Works Performed
- 12** Our Reach
- 14** Financial Statements
- 22** Thank You

# MESSAGE FROM

# THE CHAIRPERSON & CHIEF EXECUTIVE

Orchestras Central Trust has completed another successful year in a positive financial position, delivering performances, workshops, education and enjoyment to a wide range of audiences and communities. A highlight in February and March was the welcome return of the much-loved Hamilton Arts Festival Toi Ora ki Kirikiriroa presentation of TWSO's Sunset Symphony and the commercial presentation of Tim Beveridge's 'The Music is Bond' featuring our professional 'Orchestras Central Symphony'. Some of our other highlights of the 2025 financial year included:

## Community

### TRUST WAIKATO SYMPHONY ORCHESTRA

'Star-crossed Lovers: Force of Destiny' conducted by Simon Brew included what we believe was the first ever Audio Described Concert and associated Touch Tour in Hamilton presented in association with Audio Described Aotearoa. As part of our Central Celebrates mini-festival Musical Fairytales: 'Mischievous in the Meadow' Whānau concert featured TWSO players Jennifer Rogers (cello) and Steve Webb (tuba) with Jayne Tankersley as Narrator, and Euan Safey as Conductor. In November 'Dances of the Heart' symphonic concert with TWSO's Principal Conductor Emeritus, Rupert D'Cruze saw Lara Hall as soloist in Wieniawski's second violin concerto followed by Borodin's Symphony no. 2.

### RUSTY PLAYER ORCHESTRA

Rusty Player Orchestra, conducted by Catherine Polglase offered relaxed musical sessions through the year for people of all ages and stages. This included the 'Big Play and Sing In' with singers joining the orchestra as part of the Cambridge Autumn Festival.

## Youth

### YOUTH ORCHESTRA WAIKATO (YOW) and YOW ACADEMY PROGRAMME

The residential weekend camp at Maungatautari started off the year, followed by 'Fantasy and Film' as part of the Cambridge Autumn Festival and the regional tour to Matamata Intermediate School where the orchestra presented three concerts to over 600 children.

In the middle of year 'Kaleidoscope', YOW's formal concert was held in the Concert Chamber, Gallagher Academy of Performing Arts. The 'Showcase Concert' with Te Rauhii and Waikato Community School of Music formed part of the 'Central Celebrates' mini-festival, with 'Finale' to end the year. Due to other work commitments, Simon Brew stepped down as Conductor at the end of term three, with Athena Shiu taking on the role as Guest Conductor for term four and being appointed as Conductor for 2026. Following the successful pilot in 2024, the YOW Academy Programme took place in the April, July and September school holidays. This pathway programme is designed to bridge the gap between starting musicians and YOW. In total 63 young musicians were guided by Musical Director, Daniel Collins and YOW Associate Conductor, Catherine Polglase, supported by tutors and Senior YOW members as Tuākana Leaders

## Professional

### CENTRAL ENSEMBLE

Central Ensemble delivered curated projects aligned to Orchestras Central's strategic focus. This included the Storytime concert for children 'How Do I Feel - Musical Adventures in Emotion' with Kulios String Quartet (also repeated in schools later in the year) and 'Tango by Candlelight' as part of the Cambridge Autumn Festival. The audience following for our experiential annual concert series as part of Central Celebrates continues to grow, with a capacity audience for 'Flights of Fancy: Taonga of the Sky' that featured Vivaldi juxtaposed with New Zealand composers and included the world premiere of Bjorn Arntsen's 'Mārū' for strings and harpsichord. SOUNZ Centre for NZ Music recorded the concert.



**Julie Hardaker**  
*Chairperson, Board of Trustees*



**Catherine Gibson**  
*Chief Executive*

Orchestras Central continued to provide a wide range of workshops in our skills development programme, which were all well attended and supported.

Orchestras Central continues to rely on the generosity of funders to deliver to our Waikato community. Last financial year was year three of three years' funding through Creative New Zealand's Toi Uru Kahikatea programme, with 2026 as an extension year prior to the new funding model 'Arts Organisations and Group Fund' starting in 2027. Contributions from our funders enable us to deliver performances, support the development and growth of players, and to share orchestral music to the Waikato.

Our major partner, the University of Waikato provides us with a home for the management team and for our rehearsals and performances. We have ongoing generous support from three major financial funders, Creative New Zealand, WEL Energy Trust and Trust Waikato, including Trust Waikato's long standing naming sponsorship of TWSO. We received continued funding from Lotteries Community Fund for 2025 (and 2026) activities, and we are pleased to see this funding relationship continuing.

We also acknowledge the various Community Trusts that generously support specific activities including in 2025, the Norah Howell Trust, Grassroots Trust and Lion Foundation, plus Hamilton City Council that provides support towards our mini festival 'Central Celebrates'.

A big thank you to our dedicated board of trustees, who freely give their time and skills. In 2025 we welcomed new trustee Jean Kim and farewelled Kim Budd in early 2026.

We extend our sincere appreciation to Chief Executive Catherine Gibson, along with our dedicated staff, musicians, and the many valued volunteers, for their unwavering commitment and continued flexibility and resilience they have demonstrated throughout the year.

We take great pride in presenting exceptional orchestral performances of the highest quality for the Waikato community.

**Julie Hardaker**  
*Chairperson,  
Board of Trustees*

**Catherine Gibson**  
*Chief Executive*

# CONSTITUTION & GOVERNANCE

Orchestras Central Trust is a Registered Charity constituted under a Deed of Charitable Trust and established in 2016. [Registered Charity Number CC53039]



## Board of trustees as at 31 December 2025

Julie Hardaker, *Chairperson*  
Kim Budd, *Deputy Chairperson*  
Heather Connolly  
Kathryn Lauder  
Theresa Le Bas  
Hyunjin Jean Kim

The Orchestras Central Trust Deed allowed for the appointment of a minimum of four and a maximum of nine Trustees. Jean Kim was appointed in September, and Kim Budd retired in February 2026.

Orchestras Central Trustees generously donate their time and expertise in support of the organisation.

## GOVERNANCE RESPONSIBILITIES

In its governance role the Board develops strategy and monitors its implementation; and maintains oversight of risks and risk mitigation measures, management and financial performance, as well as funding requirements. The Board holds a Risk Register which is regularly reviewed and a Register of Trustees' Interests to avoid any real or perceived conflicts of interest.

## 2025 MEETINGS

In 2025 the Orchestras Central Trust Board held seven regular meetings either in person, via an online platform or a combination of both, and an annual strategy session. At its AGM/Community Reporting Meeting in May the Board re-appointed Charity Integrity Audit Ltd.

# STRATEGIC PLAN

## OUR PURPOSE | TE KOROMAKINGA

To provide orchestral experiences in the heart of the North Island  
*Te tuku i ngā wheako rāngai puoro i te iho o Te Ika-a-Māui*

## Achieved through

EXPERIENCES  
Ngā wheako



PARTICIPATION  
Ngā whai wāhitanga



PATHWAYS  
Ngā ara



EMPLOYMENT  
Ngā aramahi

## Objectives

Respond to the call and enthusiasm for activity

Offer inclusive and accessible access



**NURTURE AN ARTISTIC ECOSYSTEM**  
**Te poipoi i tētahi pūnaha rauropi toi**



Create relevant and compelling programmes and partnerships

Build a sustainable funding environment

## OUR DESIRED OUTCOMES

The organisation of choice for orchestral experiences in the heart of the North Island

A nurturing artistic ecosystem

Extensive audiences and player participation

Compelling programmes with dynamic partnerships

Strong social connections across diverse communities

Recognition of the relationship of Tangata Whenua and their tikanga with their taonga

Resilience and sustainability

## NGĀ PUTANGA E HIAHIATIA ANA

Te whakahaere ka kōwhiria mō ngā wheako rāngai puoro i te iho o Te Ika-a-Māui

He pūnaha rauropi toi ka poipoi atus

Ngā whakaminenga me ngā whai wāhitanga whārahi

Ngā hōtaka pārekareka me ngā rangapū mahitahi tūnekeneke

Ngā hononga ā-pāpori pakari puta noa i ngā hāpori kanorau

Te whakamihinga o te hononga i waenga i te tangata whenua me ā rātou tikanga ki ā rātou taonga

Te manawarahitanga me te toitūtanga

## OUR VALUES | NGĀ UARĀ

RESPONSIVE | COLLABORATIVE | GENEROUS | RESPECTFUL | REFLECTIVE | FOCUSED

# OUR ORCHESTRAS

Orchestras Central provides governance and professional management for orchestral music in the Waikato and beyond via our three Pillars/Pou - **Community | Youth | Professional**.

Four orchestras deliver over 35 concerts, workshops, development programmes (+ approximately 70 rehearsals) annually. This 'orchestral ecosystem' is crucial in ensuring the vitality of our region's arts scene.

## 2025 HIGHLIGHTS

### COMMUNITY

#### Trust Waikato Symphony Orchestra (TWSO)

*Community (volunteer) symphony orchestra by, with and for the community*





*Principal Conductor Emeritus Rupert D'Cruze*

*2025 Guest Conductors: Simon Brew and Euan Safey | Player Representative: Renee Kenyon*



Steve Webb, Tuba soloist TWSO




-  **Sunset Symphony** in the Hamilton Gardens as part of the Hamilton Arts Festival Toi Ora ki Kirikiriroa. A collaboration with local dance schools and community dance groups, enjoyed by an estimated audience of 5,500.
-  **Star-crossed Lovers: Force of Destiny** included Audio Description and featured Concertmaster Tony Hong-Che Wu, Sitiveni Seti Hale Palei (trumpet), plus Conductor Simon Brew on Saxophone.
-  **Musical Fairytales: 'Mischief in the Meadow'** Whānau concert featured TWSO players Jennifer Rogers (cello) and Steve Webb (tuba) with Jayne Tankersley as Narrator.
-  **Dances of the Heart** with Lara Hall as soloist in Wieniawski's second violin concerto followed by Borodin's Symphony no. 2.





#### Rusty Player Orchestra (RPO)

*Relaxed amateur sessions for musical enjoyment and social connection, contributing to community well-being. Conductor Catherine Polglase*



-  **Six sessions** across the year including the 'Big Play & Sing In' as part of the Cambridge Autumn Festival.

### Skills Development

-  **Composition Competition and Workshop** OCT Ensemble conducted by Rupert D'Cruze with Assoc. Professor Michael Williams and Bjorn Arntsen, University of Waikato.
-  **Conducting Workshop** directed by Euan Safey
-  **Strings workshop & coaching** for TWSO & YOW with international violinist, Ben Baker
-  **Cambridge Chamber Music Festival** side by side performance opportunity for TWSO & YOW strings

## YOUTH



### Youth Orchestra Waikato (YOW)

*Building pathways to success, belonging and achievement for young people.*

*Conductor Simon Brew, Associate Conductor Catherine Polglase*

*Guest Conductor Bill Stoneham and Athena Shiu*



-  **Residential Weekend Camp, Maungatautari** started the year.
-  **Fantasy & Film** as part of the Cambridge Autumn Festival with violin soloist Gabriella Schuitemaker and vocal soloists Edward Smith and Emma Jones (University of Waikato).
-  **Schools' Tour** three regional concerts for over 600 children at Matamata Intermediate School, with Firth School also attending.
-  **Kaleidoscope** YOW's annual formal concert featured Matthew Colvin on clarinet performing the first movement of Mozart's Clarinet Concerto.
-  **Open Rehearsal and Showcase Concert** with Te Rauhii and Waikato Community School of Music as part of 'Central Celebrates' mini festival.
-  **Finale** featured violin soloists Justine Hua and Eunie Park and a programme that included Shostakovich Festival Overture and music by George Gershwin and Prokofiev.
-  **YOW Academy Holiday Programme** Three holiday programmes to bridge the gap between starting young musicians and YOW. Over 90 young musicians were variously guided by Musical Directors Bill Stoneham & Daniel Collins and YOW Associate Conductor, Catherine Polglase, supported by YOW tutors and Senior YOW members as Tuākana Leaders.








## PROFESSIONAL

### Central Ensemble (formerly OCT Ensemble)

*Professional musicians presenting 'out of the box' events, inclusive and accessible programmes, cultural interchanges and curated performances and collaborations to meet audience demand.*



-  **Orchestras Central Symphony** 'The Music is Bond' directed by Tim Beveridge as part of the Hamilton Arts Festival Toi Ora ki Kirikiriroa.
-  **Storytime concert for children How Do I Feel - Musical Adventures in Emotion** with 'Kulios String Quartet' as part of the Cambridge Autumn Festival.
-  **Tango by Candlelight** with 'Aotango', Cambridge Town Hall as part of the Cambridge Autumn Festival.
-  **Flights of Fancy: Taonga of the sky - Birdsong & Baroque** experiential concert as part of Central Celebrates featured Vivaldi juxtaposed with New Zealand composers and included the world premiere of Bjorn Arntsen's 'Mārū' for strings and harpsichord. SOUNZ Centre for NZ Music recorded the concert.
-  **Schools performances** Kulios String Quartet gave school performances at Horotiu School and St Columba's Catholic Primary School

# NEW ZEALAND WORKS PERFORMED

TITLE	COMPOSER(S)	ORCHESTRA	NO. OF PERFORMANCES	PREMIERE
Mārū for strings and harpsichord	Bjorn Arntsen	OCT Ensemble	1	<i>Premiere</i>
'The Lost Birds of Aotearoa'	Janet Jennings	OCT Ensemble	1	
Tui for Solo Flute	Anthony Ritchie	OCT Ensemble	1	
Headland	Stanley Pettengill	OCT Ensemble	1	<i>Premiere</i>
Variations on a Theme by Chen	Riley Wang	OCT Ensemble	1	<i>Premiere</i>
Anei Mātou! Here We Are!	Tatiana Riabinkina	OCT Ensemble	1	<i>Premiere</i>
LuPan	Shuchen Gao	OCT Ensemble	1	<i>Premiere</i>
Taniwha's Den	Adam Whiskin	OCT Ensemble	1	<i>Premiere</i>
Nature Sketch	Wayne Gao	OCT Ensemble	1	<i>Premiere</i>
Poi E	arr. Opeloge Ah Sam	TWSO	1	
A Lion in the Meadow	Philip Norman	TWSO	1	
Hansel and Gretel Suite (selection)	Claire Cowan	TWSO	1	
Ring Around the Moon	David Farquhar	TWSO	1	
The Great Gate of Kiev	arr. Yvette Audain	YOW	1	
Vignette	Jack Bewley	YOW	1	
In the Lair of the Cave Weta	Leonie Holmes	YOW	1	

## YOUTH ORCHESTRA WAIKATO



Caleb Zheng



Athena Shiu  
Conductor



Matthew Colvin



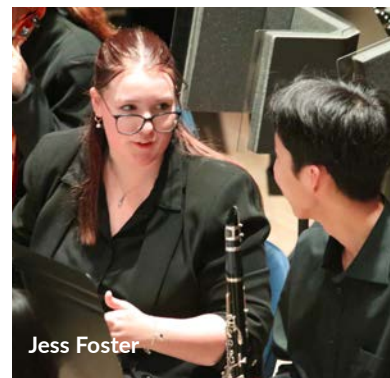
George Forte



Justine Hua



Orion Huang and Alex Lord



Jess Foster

## YOW ACADEMY



Bill Stoneham - Guest Conductor, Academy students and YOW Tuakana Leaders



Danny Collins, Director

# OUR REACH

18

Partners & Collaborators

36

No. of concerts and events

1,309

No. of musicians taking part

9,635

No. of audience members who attended concerts

KIRIKIRIROA / HAMILTON

HOROTIU

MATAMATA

CAMBRIDGE

CAMP EPWORTH,  
MAUNGATAUTIRI

## COLLABORATIONS & PARTNERSHIPS

Orchestras Central is proud to partner with many outstanding organisations and groups to amplify our reach and impact:

Aotango quintet  
Audio Described Aotearoa  
Cambridge Autumn Festival  
Cambridge Cruisers Rock 'N' Roll  
Cambridge Town Hall  
Dance Effects (DFX)  
Dance Pasion  
Desi Rhythms  
Hamilton Arts Festival Toi Ora ki Kirikiriroa  
Kulios string quartet  
Limelight Dance Studio  
Sambatron  
Te Kowhai Primary Kapa Haka Group  
Te Rauhii  
Tron Songsters  
University of Waikato  
Valerie Lissette School of Dance  
Waikato Community School of Music



Sitiveni Seti Hale Palie, trumpet soloist TWSO May, 2026  
Joint winner 2024 UoW Concerto Competition



**Tony Hong-Che Wu, Concertmaster and soloist TWSO**



**Simon Brew, Conductor TWSO**



**Lara Hall, violin soloist TWSO**



**Euan Safey, Conductor, Jayne Tankersley Narrator  
Whanau concert, Central Celebrates mini festival TWSO**



**Rusty Celebrates, Central Celebrates mini festival, Rusty Player Orchestra**



**YOW member Alya Finn  
at Rusty Player Orchestra session**

# SUMMARY FINANCIAL STATEMENTS

## Statement of Financial Performance

Orchestras Central Trust

For the year ended 31 December 2025

	Note	31 DEC 2025	31 DEC 2024
<b>Revenue</b>	1		
Donations, koha, bequests and other general fundraising activities		131,505	129,504
Government service delivery grants/contracts		153,026	150,026
Non-government service delivery grants/contracts		151,371	184,100
Membership fees and subscriptions		37,368	30,021
Revenue from providing goods or service		35,805	33,682
Interest, dividends and other investment revenue		4,249	6,624
<b>Total revenue</b>		<b>513,325</b>	<b>533,956</b>
<b>Expenses</b>	2		
Employee remuneration and other related expenses		317,811	326,178
Expenses related to providing goods or service		137,993	149,548
Other expenses related to service delivery		48,903	43,169
<b>Total expenses</b>		<b>504,708</b>	<b>518,895</b>
<b>Surplus/(Deficit) for the year</b>		<b>8,617</b>	<b>15,060</b>

Charity  
AUDIT

# Statement of Financial Position

Orchestras Central Trust  
As at 31 December 2025

	Note	31 DEC 2025	31 DEC 2024
<b>Assets</b>			
<b>Current assets</b>			
	3		
Cash and short-term deposits		150,466	154,399
Debtors and prepayments		3,597	3,182
Other current assets		110,000	101,434
<b>Total current assets</b>		<b>264,063</b>	<b>259,014</b>
<b>Non-current assets</b>			
Property, plant and equipment	5	44,298	42,639
<b>Total non-current assets</b>		<b>44,298</b>	<b>42,639</b>
<b>Total assets</b>		<b>308,361</b>	<b>301,653</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
	4		
Creditors and accrued expenses		3,877	7,104
Employee costs payable		4,321	6,477
Deferred revenue		43,834	40,361
<b>Total current liabilities</b>		<b>52,032</b>	<b>53,941</b>
<b>Total Liabilities</b>		<b>52,032</b>	<b>53,941</b>
<b>Total assets less total liabilities (net assets)</b>		<b>256,328</b>	<b>247,711</b>
<b>Accumulated Funds</b>			
	6		
Capital contributed by owners or members		61,957	61,957
Accumulated surpluses or (deficits)		8,617	15,060
Other reserves		185,754	170,693
<b>Total Accumulated Funds</b>		<b>256,328</b>	<b>247,711</b>

Charity  
AUDIT

# Statement of Cash Flows

Orchestras Central Trust For the year  
ended 31 December 2025

	31 DEC 2025	31 DEC 2024
<b>Cash flows from operating activities</b>		
<b>Operating receipts (money deposited into the bank account)</b>		
Donations, koha, bequests and other general fundraising activities	131,505	313,604
Government service delivery grants/contracts	153,026	150,026
Non-government service delivery grants/contracts	153,871	(33,500)
Membership fees and subscriptions	37,008	29,078
Gross sales from providing goods or service	35,805	30,331
Interest, dividends and other investment receipts	4,249	6,624
Other cash received	1,334	3,350
<b>Total receipts</b>	<b>516,798</b>	<b>499,513</b>
<b>Less operating payments (money withdrawn from your bank account)</b>		
Employee remuneration and other related payments	319,967	329,838
Payments related to providing goods or service	141,220	144,216
Other payments related to service delivery	47,320	45,326
Other payments	1,999	428
<b>Total payments</b>	<b>510,505</b>	<b>519,807</b>
<b>Net cash flows from operating activities</b>	<b>6,293</b>	<b>(20,294)</b>
<b>Cash flows from other activities</b>		
<b>Cash was received from:</b>		
Sale of investments		12
<b>Cash was applied to:</b>		
Payments to acquire property, plant and equipment	1,659	3,411
Payments to purchase investments	8,566	
<b>Net cash flows from other activities</b>	<b>(10,226)</b>	<b>(3,399)</b>
<b>Net increase/(decrease) in cash</b>	<b>(3,933)</b>	<b>(23,693)</b>
<b>Opening cash</b>	<b>154,399</b>	<b>178,092</b>
<b>Closing cash</b>	<b>150,466</b>	<b>154,399</b>

**Charity**  
AUDIT

# Statement of Accounting Policies

Orchestras Central Trust For the year ended 31  
December 2025

## Basis of Preparation

This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than \$5,000,000. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity will continue to operate for the foreseeable future.

## Measurement Basis

The measurement and reporting of the financial performance and financial position are on a historical cost basis, except when otherwise indicated. All figures are reported in New Zealand dollars (NZ\$) and all values are rounded to the nearest whole New Zealand dollar.

## Treatment of Goods and Services Tax (GST)

All amounts are recorded on a GST exclusive basis, except for Debtors and Creditors which are stated inclusive of GST

## Income Tax

Orchestras Central Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

## Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

## Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Trust and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.

### Fundraising and Grants

Recognition of donations received and grant revenue has been applied as per the XRB's Reporting Framework (Tier 3 NFP). Donations, grants, and bequests that have no documented expectations from the provider on how the funds will be used, are recorded as revenue when the funding was received.

Significant donations, grants, and bequests that have documented expectations from the provider about how or when the funds will be used, are recorded as deferred revenue. As or when documented expectations are satisfied, the deferred revenue balance is reduced and revenue is recorded. Significant donations of any assets have been recorded as revenue where a valuation is possible.

### Donated goods or services (other than donated assets) are not recognised as income.

Where significant donated assets are received with useful lives of 12 months or more, and the fair value of the asset is readily obtainable, the donation is recorded at the value of the asset obtained. Where the fair value of the asset is not obtainable, the donation is not recorded. Donated assets with useful lives less than 12 months are not recorded.

## Employee Costs Unpaid as at Balance Date

Employee Entitlements are calculated on accrued entitlements at current rates of pay. These include salaries & wages accrued up to balance date and annual leave earned but not taken at balance date.

## Deferred revenue

Deferred Revenue is income received in advance and relates to grants, donations or service agreements received where there are documented expectations from the provider about how or when the funds will be used. As or when documented expectations are satisfied, the deferred revenue balance is reduced and revenue is recorded.

## Changes in Accounting Policies

There have been no changes in accounting policies during the financial year (last year -The Entity adopted the new Tier 3 (NFP) Standards issued on 18 May 2023).

# Notes to the Performance Report

Orchestras Central Trust For the year ended 31  
December 2025

## Note 1 – Analysis of Revenue

Category	Analysis	31 DEC 2025	31 DEC 2024
Donations, koha, bequests and other general fundraising activities	Donations	6,444	2,032
	Koha	11,064	11,292
	Goods & Services received in kind	113,997	116,180
	<b>Total</b>	<b>131,505</b>	<b>129,504</b>
Government service delivery grants/contracts	Creative New Zealand	153,026	150,026
	<b>Total</b>	<b>153,026</b>	<b>150,026</b>
Non-government service delivery grants/contracts	Hamilton City Council	4,000	9,500
	Waipa District Council		500
	Trust Waikato Community Grant	50,000	50,000
	WEL Energy Trust	52,500	62,000
	Lottery Community Fund Waikato	15,000	30,000
	Community Trust Grants < 10,000	9,871	12,100
	Trust Waikato naming sponsorship:		
	Trust Waikato Symphony Orchestra	20,000	20,000
<b>Total</b>	<b>151,371</b>	<b>184,100</b>	
Membership fees and subscriptions	Rusty Player Orchestra	5,307	4,414
	Trust Waikato Symphony Orchestra	4,763	4,209
	Youth Orchestra Waikato	27,298	21,398
	<b>Total</b>	<b>37,368</b>	<b>30,021</b>
Revenue from providing goods and services	Joint Ventures and Commission	11,500	
	Tickets & Programme Sales	17,924	30,331
	Sundry income	6,382	3,350
	<b>Total</b>	<b>35,805</b>	<b>33,682</b>

## Note 2 – Analysis of Expenses

Category	Analysis	31 DEC 2025	31 DEC 2024
Employee remuneration and other related expenses	Concert Master	5,580	4,911
	Conductor	29,612	37,963
	Musicians	36,734	43,384
	Musicians Travel	3,700	4,530
	Performers and Player Gifts	1,291	714
	Soloists & Special Guests	10,739	12,276
	Staff Training and Development	819	452
	Staff Expenses		79
	Staff Wages	219,989	214,962
	Contractors (administration)	9,348	6,907
	<b>Total</b>	<b>317,811</b>	<b>326,178</b>



Category	Analysis	31 DEC 2025	31 DEC 2024
Expenses related to providing goods and services	Composition & Orchestration	750	4,500
	Instrument & Equipment Hire	130	514
	Instruments - Repairs & Maintenance	1,121	456
	Marketing	1,939	1,750
	Music Library	2,251	4,050
	Production costs + sundry expenses	14,997	23,941
	Royalties	393	572
	Ticketing costs	1,977	1,205
	Venue - Concert	22,550	20,676
	Venue - Rehearsal	91,885	91,885
	<b>Total</b>		<b>137,993</b>
Other expenses related to service delivery	ACC	823	1,209
	Accountancy Fees	3,687	3,120
	Administration Expenses	17,318	11,795
	Bank Fees	715	760
	Depreciation	5,022	4,968
	Insurance	5,424	5,143
	Loss on Disposal of Fixed Assets		81
	Office Equipment below \$1000	53	422
	Rent	14,745	14,745
	Telephones	1,115	925
	<b>Total</b>		<b>48,903</b>

### Note 3 – Analysis of Assets

Category	Analysis	31 Dec 2025	31 DEC 2024
Cash and short-term deposits	ANZ Debit Card	1,296	
	ANZ Main Account	121,975	
	ANZ Saving 02	26,874	
	SBS 00 Account		121,572
	SBS 01 Account		1,389
	SBS 15 Account		31,438
	Stripe	321	
	<b>Total</b>		<b>150,466</b>
Debtors and prepayments	GST	1,177	(822)
	Prepayments	2,420	4,004
	<b>Total</b>	<b>3,597</b>	<b>3,182</b>
Other current assets	ANZ Term Deposit	110,000	
	SBS Term Deposit 4-2-045048		101,434
	<b>Total</b>	<b>110,000</b>	<b>101,434</b>

### Note 4 – Analysis of Liabilities

Category	Analysis	31 DEC 2025	31 DEC 2024
Creditors and accrued expenses	Accounts Payable	3,877	7,104
	<b>Total</b>	<b>3,877</b>	<b>7,104</b>
Employee costs payable	Accrued Expenses	4,321	6,477
	<b>Total</b>	<b>4,321</b>	<b>6,477</b>
Deferred revenue	Grants in Advance	42,500	40,000
	Subscriptions/Membership Fees in Advance	1,334	361
	<b>Total</b>	<b>43,834</b>	<b>40,361</b>

## Note 5 – Property, Plant and Equipment

31 DEC 2025

Asset Class	Opening Carrying Amount	Purchases	Disposals	Depreciation and Impairment	Revaluation Movements	Closing Carrying amount
Instrument and Musical Equipment	40,690	2,684	-	3,380	-	39,994
Office & Computer Equipment	1,948	3,997	-	1,641	-	4,304
<b>Total</b>	<b>42,639</b>	<b>6,681</b>	<b>-</b>	<b>5,022</b>	<b>-</b>	<b>44,298</b>

31 DEC 2024

Asset Class	Opening Carrying Amount	Purchases	Disposals	Depreciation and Impairment	Revaluation Movements	Closing Carrying amount
Instrument and Musical Equipment	35,241	8,460	-	3,011	-	40,690
Office & Computer Equipment	3,986	-	81	1,957	-	1,948
<b>Total</b>	<b>39,227</b>	<b>8,460</b>	<b>81</b>	<b>4,968</b>	<b>-</b>	<b>42,639</b>

### Significant Donated Assets Recorded

Description of Asset	Source of Valuation	Date of Valuation	Amount
Six Falko S5 18 Orchestra Sound Shields, stands and chair attachments	Falko Orkesterinventar, Denmark	23/12/2024	6,210
Yamaha YCL-85 Custom A Clarinet (S/N 00539)	Webb Group, NZ	28/02/2024	2,250

## Note 6 - Investments

Nil

## Note 7 - Accumulated Funds

Accumulated Surpluses or Deficits	31 DEC 2025	31 DEC 2024
Opening balance	247,711	232,651
Surplus/(Deficit)	8,617	15,060
<b>Closing balance</b>	<b>256,328</b>	<b>247,711</b>

## Note 8 - Commitments and Contingencies

### Commitments

There are no commitments as at balance date (Last year - Nil)

### Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last year - Nil)

**Charity**  
AUDIT

## Note 9 - Other

### Deferred Revenue: Unused Significant Donations, Grants, Bequests and Pledges with Expectations over Use

Description	Purpose and nature of the condition(s)	Date condition(s) expected to be met	Original Amount	Deferred Amount	
				31 DEC 2025	31 DEC 2024
Community Grant: WEL Energy Trust	Mid-year to mid-year funding towards operational costs, portion used in 2025	30/05/2026	55,000	27,500	25,000
Lottery Community Fund Waikato	Support for following year	4/11/2025	15,000	15,000	15,000
Subscriptions/ Membership Fees in Advance	Player registrations for following year	21/02/2026	1,334	1,334	361
			<b>Total</b>	<b>43,834</b>	<b>40,361</b>

### Goods or services provided to the entity in kind

Description	Amount
Licence to Occupy Gallagher Academy of Performing Arts, University of Waikato*	106,630
Supplier services discount	7,367

\*The University of Waikato contribution is reflected in Rent and Venue Rehearsal costs

## Note 10 - Related Party

### Transactions

Description of related party relationship	Description of the Transactions (whether in cash or amount in kind)	Value of Transactions		Amount Outstanding	
		31 DEC 2025	31 DEC 2024	31 DEC 2025	31 DEC 2024
David Waine (former Trustee) Resigned 19/08/2024	Cash donation toward hosting costs at Sunset Symphony, Hamilton Arts Festival		85		
Theresa Le Bas (Trustee) Partner in Tompkins Wake	Cash transaction Tompkins Wake review and advice	1,318			
Theresa Le Bas (Trustee) Partner in Tompkins Wake	In Kind Tompkins Wake review and update of the Trust Deed	5,013			

## Note 11 - Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last year - Nil).

## Note 12 - Ability to Continue Operating

The Trust will continue to operate for the foreseeable future, with the continual support from its major funders and Creative New Zealand

## Note 13 - Correction of Errors

There is no correction of errors.

# THANK YOU TO OUR FUNDERS & SUPPORTERS

## Core Funder



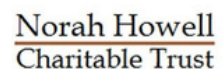
## Strategic Partner



## Major Sponsors and Funders



## Event Supporters



## 2025 Presenting Partners





Rupert D'Cruze, Director and Adjudicator | Bjorn Arntsen, Adjudicator  
Composition Workshop with Central Ensemble, Central Celebrates mini-festival



Jenifer Rogers, cello soloist,  
Whanau concert, TWSO



Euan Safey, Conducting Workshop, August 2025



Central Ensemble  
Director, Lara Hall

Flights of Fancy: Taonga of the Sky  
Central Celebrates mini festival

Violas: Lias Lynch, Samara Nation  
Flute: Jacqui McPherson  
Joint winner 2024 UoW Concerto Competition





**ORCHESTRAS CENTRAL**  
Ngā Tira Pūoru o te Pokapū

## MANAGEMENT TEAM

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*as at 31 Dec 2025*

**Catherine Gibson** *Chief Executive*

**Kristyn Keats** *Orchestras & Outreach Coordinator*

**Nick Walsh** *Marketing & Communications*

**Robert Lummus** *Librarian*

**Yvonne Morrison** *Finance*

**Katrina Carswell** *Systems (volunteer)*

# orchestras.org.nz

PO Box 25026, Waikato University, Hillcrest, Hamilton 3255

Based at Gallagher Academy of Performing Arts, University of Waikato, Hamilton

*Photography © Katrina Carswell, Nick Walsh,  
Richard Lummus*

*Front Cover Photo: TWSO, Sunset Symphony  
at Hamilton Arts Festival Toi Ora ki Kirikiriroa  
Conductor Rupert D'Cruze © Mark Hamilton*

